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The I-99 Innovation Corridor

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Chamber of Business and Industry of Centre County

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Penn State Industrial Research Office

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Premier Location for Business Development



The I-99 Innovation Corridor joins The Pennsylvania State University with the economic development organizations in Bedford, Blair and Centre counties. The region is home to Penn State University Park and numerous precision manufacturers, life science firms, technology-based companies and materials-related industries. Linking the cross-state corridors of I-80 and I-76, the I-99 Innovation Corridor is a university research center, supporting corporate America's most essential needs: their products, processes and people.

Through strategic economic development partnerships, the I-99 Innovation Corridor combines high-value business resources with high demand amenities for living. The I-99 Innovation Corridor is a premier location for business development.

Penn State

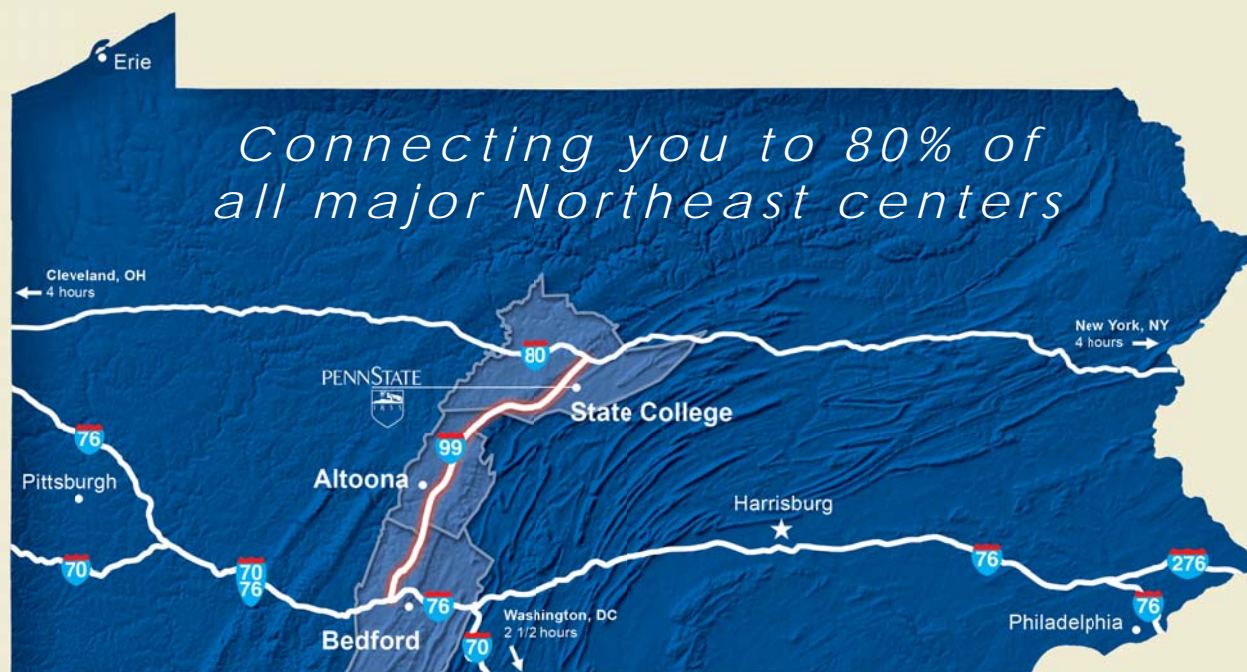
A major research university with more than 40,000 students at the University Park campus and 80,000 students throughout the Commonwealth, Penn State provides cutting-edge research, technology resources and academic curriculum to prepare a workforce that meets the needs of the new workplace. Penn State is a top-10 research institution with more than \$656 million in annual research expenditures (FY 2006).

As a lead partner in the I-99 Innovation Corridor, Penn State strives to boost regional economic growth both by helping existing companies compete and by launching new technology companies through Discovery@Penn State, a program established in 2005 to identify Penn State technologies with commercial potential and accelerate commercialization through start-up opportunities. The Industrial Research Office is Penn State's gateway to innovation, available assists companies in identifying and accessing faculty expertise and research centers, and works to foster University-industry research partnerships.

At Innovation Park at Penn State, companies have access to the Nanofabrication Facility, a \$32 million user facility dedicated to the rapid advancement of nanoscale science and technology.

Build to Suit

The I-99 Innovation Corridor offers many land and building choices to meet your modern corporate demands. From class-one corporate office parks, manufacturing facilities and distribution centers, the I-99 Economic Development Partnership can provide lease, purchase, and build-to-suit options.



\$25 Million in Annual Tax Credits

Keystone Innovation Zones (KIZs) are geographically designated zones of opportunity and innovation designed to harness resources made available through KIZ Partnerships. The KIZ program is focused on leveraging or targeting the resources provided by the Commonwealth as well as providing a pool of tax credits totaling \$25 million annually. In order to spur the development of new businesses in Pennsylvania, the KIZ Grant program was created and will provide \$10 million in grant funding over the next few years to participating colleges and universities. Ten KIZs have been established along the I-99 Innovation Corridor.



I-99 Corridor Industries

- Advanced Fabrication/Manufacturers
- Agri-Business
- Bio-Technology
- Distribution and Warehousing
- Food Processing
- Life Sciences
- Higher Education and Training
- Nanotechnology R & D
- Paper Products and Publication
- Software and IT Development

Resources for Industry

- Six Regional Colleges
- A Major Research University
- Post-secondary Technical Training System
- Abundant Water Supply
- Advanced Telecommunications Infrastructure
- University Park Airport
- Diverse Economic Base
- Business and Technology Parks and Development Centers
- Competitive Business Costs
- Full-Service Business Support Network and Financing Programs
- Proactive Political Support Base
- Strategic Business Co-location Development Services
- Technology Transfer Services
- Transportation Infrastructure
- Venture Capital Sources
- Workforce Availability, Services, Internships

Resources for Life

- Advanced Personal Health Care System
- Affordable Housing and Land Availability
- Cultural Centers
- Four-Season Recreational Opportunities
- Historic Downtown Office Locations
- Low Crime Rate
- Progressive Secondary Educational Systems
- Proximity to Major Metro Areas
- Major Retail Centers

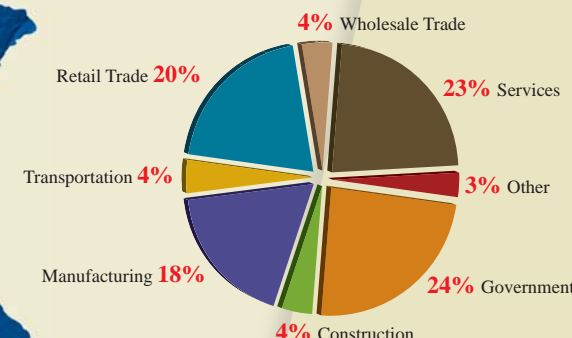
Site Selection Advantages

- Availability of Skilled Labor
- Competitive Labor Costs
- Tax Exemptions
- State and Local Incentives
- Highway Accessibility
- Business Continuity Services/Sites
- Corporate Tax Rate
- Proximity to Major Markets
- Competitive Occupancy or Construction Costs
- Energy Availability and Low Costs
- Environmental Regulations

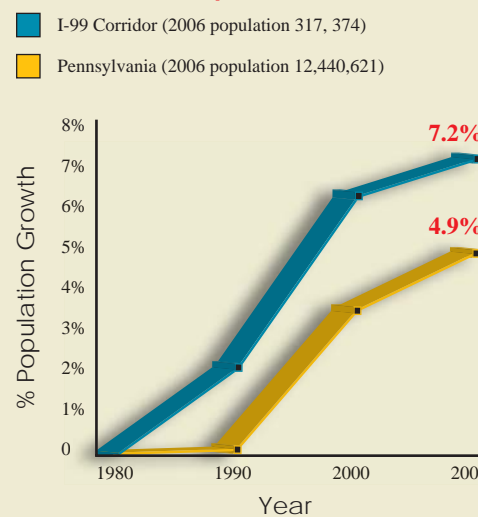
Statistics

Diverse Corridor Economy

I-99 Core Counties



1980-2006 Population Growth



Education Level

